



Project E-Telequote

The Tampa Bay Regional Planning Council (TBRPC) has conducted an analysis on an employment scenario in Hernando County entitled Project E-Telequote. The scenario assumes employment of 70 direct employees in insurance services in a call-center environment and \$400,000 in construction and equipment purchases. TBRPC utilized its REMI PI+ model to generate the employment forecasts.

Employment Impacts

Construction and equipment purchases yield limited one time impacts on the economy and are excluded from the analysis.

In addition to direct firm employment of 70, an additional 35 jobs are created through indirect and induced employment in Hernando County. These combined jobs generate \$4.8 million in personal income annually.

Total new employment would contribute \$12.3 million in Gross County Product. The Gross County Product (GCP) is a concept analogous to the national Gross Domestic Product. As such, GCP is equal to output excluding the intermediate inputs, and represents compensation and profits. Below is a table depicting the annual impact for Hernando County and the following table summarizes impacts for the six county Tampa Bay Region (Citrus, Hernando, Hillsborough, Manatee, Pasco, and Pinellas).

Hernando County Impacts	Impact
Direct Employment	70
Indirect/Induced Employment	35
Total Employment	105
Gross County Product (\$ Millions)	\$12.3
Personal Income (\$ Millions)	\$4.8
County Sales tax revenue	\$30,530

All figures are in nominal U.S. Dollars.

Tampa Bay Region Impacts	Impact
Direct Employment	70
Indirect/Induced Employment	63
Total Employment	133
Gross County Product (\$ Millions)	\$15.2
Personal Income (\$ Millions)	\$6.6