



## Pasco Connected Cities

At the request of Pasco County, TBRPC analyzed the economic impacts of the potential build-out of the commercial component of a ‘connected corridor’ in the County. The analysis includes employment impacts but not construction or impacts of residential uses.

The following table summarizes the inputs into the REMI model. Because the REMI model is multi-year each year between 2016 and 2040 is populated with an annualized impact. However, the following table only shows the years in which there was a change in the level of build-out of the project due to space constraints.

	2016	2030	2040
Employment by industry			
Retail Trade	883	809	5,777
Professional Services	1,024	1,536	5,270
Management of Companies	1,024	1,536	5,270
Administrative services	1,024	1,536	5,270
Misc. Manufacturing	389	691	1,654
<b>Total</b>	<b>4,344</b>	<b>6,108</b>	<b>23,421</b>

The following table summarizes the annual economic activity of jobs in each decade of the project through 2040 and includes a summary, where appropriate, of impacts across all years of the project

<b>Summary of Economic Impacts 2016-2040</b>				
	2016	2030	2040	Total
Pasco Jobs	3,764	3,900	5,600	
Pasco Income (Millions of 2009 dollars)	\$115.1	\$255.8	\$373.2	\$6,283.4
Pasco Gross County Product (Millions of 2009 dollars)	\$264	\$365.6	\$685.4	\$10,561.0

### Terminology and Methodology

**Jobs.** Jobs counts both the employees of the firms the PEDC assisted, construction jobs and all other indirect jobs that are created by the cycle of spending as it works its way backward through the supply chain and by household spending on goods and services. Those jobs are calculated using REMI PI+ and as such are actually Full-Time Equivalents.

**Rest of Region.** Rest of Region is the geographic extent for all economic impacts that occur in the

Tampa Bay Area (Citrus, Hernando, Hillsborough, Manatee, Pinellas counties) but not Pasco.

**Rest of Florida.** Rest of Florida is the geographic extent for all economic impacts that occur in Florida, less Pasco County.

**Personal Income.** Personal Income represents wages and income for all jobs.

**Output.** Output is the value of industry production. For manufacturers this would be sales plus or minus change in inventory. For service sector production, output represents sales while in retail and wholesale trade, output is the gross margin and not gross sales.

**Gross County Product:** the market value of goods and services produced by Pasco County.

Prepared on October 24, 2016 using REMI PI+, V2.0.1