



**Tampa Bay Regional Planning Council
Regional Economic Analysis Program
Featuring REMI Policy Insight® and IMPLAN®**

Project Neon

The Tampa Bay Regional Planning Council (TBRPC) has conducted an analysis of the effect of building a \$550,000 electrical sign manufacturing facility employing 50 individuals. TBRPC utilized its REMI Policy Insight model to generate the employment forecasts.

Employment Impacts

The 50 direct jobs at the facility are estimated to generate an additional 20 induced and indirect jobs for a total of 70 jobs for Pasco County. The combined jobs created generate an average of \$2 million in personal income annually.

These combined jobs also contribute an average of nearly \$6 million to the Gross County Product in each year. The Gross County Product is a concept analogous to the national concept of Gross Domestic Product. It is equal to output excluding the intermediate inputs. It represents compensation and profits. Below is a chart depicting the annual changes

Project Neon - Employment Impacts					
	2008	2009	2010	Average Annual	Total
Employment	67	69	70		
Gross County Product (\$ Mil)	5.7	6.0	6.3	6.0	18
Personal Income (\$ Mil)	1.8	2.0	2.2	2.0	6

Construction Impacts

The \$550,000 facility and the \$215,000 in equipment spending creates 8 full-time equivalent jobs for Pasco County during the construction. The construction of the project generates approximately \$269,400 in additional income during construction and contributes approximately \$219,300 to the Gross County Product.